

GCSE Economics

OCR Specification J205

Teacher: Mrs Wilson



GCSE Economics Course Overview

Content Overview	Assessment Overview
Paper 1 <ul style="list-style-type: none">- Introduction to Economics- The role of markets and money	Introduction to Economics – J205/01 80 marks 1 hour 30 mins Written paper 50% of total GCSE
Paper 2 <ul style="list-style-type: none">- Economic Objectives and the role of government- International Trade and the global economy	National and International Economics – J205/02 80 marks 1 hour 30 mins Written paper 50% of total GCSE

Specification Content

Year 10 – Paper 1 An introduction to Economics		Year 11 – Paper 2 National and International Economics	
An introduction to economics		Economic objectives and the role of government	
	1.1 Main economic groups and factors of production		3.1 Economic growth
	1.2 The basic economic problem		3.2 Low unemployment
2.The role of markets and money			3.3 Fair distribution of income
	2.1 The role of markets		3.4 Price stability
	2.2 Demand		3.5 Fiscal policy
	2.3 Supply		3.6 Monetary policy
	2.4 Price		3.7 Supply side policies
	2.5 Competition		3.8 Limitations of markets
	2.6 Production	4. International Trade and the Global economy	4.1 The importance of international trade
	2.7 The labour market		4.2 Balance of Payments
	2.8 The role of money and financial markets		4.3 Exchange Rates
			4.4 Globalisation